

ACGA 21st Annual Conference



# Asian Business Dialogue on Corporate Governance 2022

"Governance returns: Where next for Asia?"

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Supporting Organisations



10-11 November 2022  
116 Pall Mall, London, United Kingdom

# Welcome & Acknowledgements

Dear Friends,

Welcome to the “Asian Business Dialogue on Corporate Governance 2022.” Our Annual Conference turns 21 this year and to mark the occasion—and to catch up with members we have not been able to see for the past few years—we decided to bring the show to London, our first foray outside Asia. This will be a day and a half event of in-person discussions, debate and deliberation as we consider our theme, “Governance returns: Where next for Asia?” We very much hope you enjoy the event.

We would like to thank the following companies for their generous support of our conference:

- Principal Sponsors: **CLSA, Fidelity International**
- Supporting Sponsors: **Capital Group, EY**
- Luncheon Sponsor: **UBS**
- Workshop Sponsors: **Blackpeak, CLP Holdings**

We are also very grateful to our new supporters this year:

- Supporting organisations: **ICGN, The Investor Forum**

We must also thank our conference speakers for volunteering their time and insight. Our sincere appreciation also goes out to the wider ACGA membership whose loyalty, support and understanding during the past year has been invaluable.

As always, a lot of work goes on behind the scenes to organise and manage a conference. The ACGA Secretariat has risen to the challenge of operating in a long-distance environment this year and has been as hardworking and agile as ever. My special thanks to Irina Medukha, Jane Moir, Julia Mart, Mikky Li, Vivian Yau, Stephanie Lin, Neesha Wolf, Ida Chan and Jovy Chan, for their dedicated administrative and logistical support. A big thank you also to our stalwart group of specialist consultants and contributors who have provided moral and intellectual support: Nana Li, Chris Leahy, Sharmila Gopinath, Sumika Hashimoto, Lucy Colback and Melissa Brown.

Our deep appreciation also goes to the ACGA Council for providing ongoing support and practical guidance over the last 12 months as we navigated the challenges of organising this year’s conference. In particular, we wish to recognise the following Council members for their contribution to this programme:

- **Steven Watson**, Chair
- **Ka Shi Lau**, Vice Chair
- **Yuelin Yang**, Deputy Group Managing Director, IMC Industrial Group

Finally, a warm welcome and big thanks to all our delegates. Many of you are now veterans of the ACGA “Asian Business Dialogue”. We greatly appreciate your support.

We wish you all a very enjoyable conference.

Jamie Allen

08:15

**Registration opens at 116 Pall Mall**

Coffee will be served.

09:00 – 09:15

(The Nash Room)

**Conference Opening****Morning MC****Jamie Allen**, Secretary General, ACGA, Hong Kong**Opening Remarks****Steven Watson**, Chair, ACGA; Partner, Capital International Investors, Hong Kong**Welcoming Remarks****Kerrie Waring**, Chief Executive Officer, International Corporate Governance Network, London

09:15 – 10:45

**Plenary 1: CG reform in Asia – The next 10 years**

An introduction to the glorious complexity of corporate governance in Asia and how the region differs from other developed markets. What started CG reform in Asia? How does the large body of often-changing governance and stewardship codes cohabit with more slowly moving and conservative corporate and political cultures across the region? Do opportunistic policy decisions, notably dual-class shares and SPACs, mean the end of market fairness and accountability? Should we be hopeful about sustainability governance, board diversity, and ESG reporting? Drawing on more than 20 years of ACGA independent research and thinking about corporate governance and ESG in Asia, we will give our views on what the next decade promises.

**Moderator****Steven Watson**, Chair, ACGA; Partner, Capital International Investors, Hong Kong**Speakers****Jamie Allen**, Secretary General, ACGA, Hong Kong**Seungjoo Ro**, Head of ESG Research, CLSA, Hong Kong**Yoo-Kyung Park**, Head of Responsible Investment & Governance,  
Asia Pacific, APG Investments Asia, Hong Kong**Nana Li**, Head of Sustainability & ESG, Asia-Pacific, Impax Asset Management, Hong Kong

10:45 – 11:15

(The Waterloo Room)

**Coffee Break**

11:15 – 12:30

(The Nash Room)

## Plenary 2: Are stewardship codes working in Asia?

A panel discussion on how investor stewardship codes, first introduced in the region in Japan in early 2014, have changed the dynamic between listed companies and investors. Where have codes flourished most successfully and why? Do codes need to be tailored more carefully for each market? Are there other limitations? How does collective engagement work in the region and what are some of the main challenges? With several codes being revised every few years, what does the next chapter look like?

**Moderator**      **Devanesan Evanson**, Chief Executive Officer, Minority Shareholders Watch Group (MSWG), Kuala Lumpur

**Speakers**      **Karin Ri**, Director, Responsible Investment & Stewardship, Asset Management One International, London  
**Sharmila Gopinath**, Specialist Advisor, India, ACGA, Kochi

12:30 – 13:30

(The Waterloo Room)

## Lunch buffet

13:30 – 15:00

Concurrent Workshops (The Nash Room / The Burton Room)

## Stream A, Workshop 1:

### After Abe – charting a new way forward

The assassination of Shinzo Abe in summer 2022 marked a profoundly sad end for one of Japan's greatest reforming prime ministers of recent decades. In power for a second time from 2012 to 2020, Abe presided over a structural and philosophical rethink of corporate governance and introduced policies thought impossible just a few years earlier. Part of his government's genius was to link CG reform not to risk management—as in other markets where governance is a necessary corrective to excessive corporate risk taking—but to the long-term growth of corporate value and the revitalisation of an underperforming economy. Abe and his officials saw that Japan was part of an international capital market, which it had to meet half way. No more arguments about Japanese exceptionalism and special treatment. Indeed, under Abe, Japan led the way on some aspects of CG and ESG policy in Asia.

Despite Abe's achievements, there remain many areas of unfinished business in ESG reform in Japan. This workshop will outline these challenges and debate the probability of systemic progress under the current government of Fumio Kishida. There will also be an opportunity for delegates to participate in small group discussions and give your views on how Japan should proceed with its next stage of reform.

**Moderator**      **Chris Vilburn**, APAC Head of Stewardship, Goldman Sachs Asset Management, Tokyo

**Speakers**      **Kei Okamura**, Portfolio Manager, Japanese Equities, Neuberger Berman East Asia, Tokyo (by video)  
**Shizuko Ohmi**, Executive Director, Japan Head of Investment Stewardship,  
J.P. Morgan Asset Management, Tokyo

## Stream B, Workshop 1:

### Company engagement with Asian characteristics

Investor efforts to engage listed companies in Asia have grown exponentially over the past decade. Key drivers include domestic stewardship codes, the responsible investment agendas of major institutions, and opportunities for activism created by corporate failure or mismanagement. What, if anything, makes Asia different? Why are some companies so much harder to engage with than others? Why are some markets so much tougher to engage in than others? We also explore the missing link—regulatory and policy advocacy.

This workshop will draw on ACGA's experience in working with members since 2017 on collective engagement with listed companies, first in Japan and Korea and more recently in China and Hong Kong. How have engagement strategies evolved? What does our report card look like? What comes next?

**Moderator**      **Mike Lubrano**, Managing Director, Valoris Stewardship Catalysts, Washington DC

**Speakers**      **Jocelyn Brown**, Head of Governance, EMEA & APAC, T. Rowe Price International, London  
**Yoo-Kyung Park**, Head of Responsible Investment & Governance, Asia Pacific, APG Investments Asia, Hong Kong  
**Gareth Hewett**, Head of International ESG and International PR, Ping An Group, Hong Kong (by video)

**15:00 – 15:30** (The Waterloo Room)

### Coffee Break

**15:30 – 17:00** **Concurrent Workshops** (The Nash Room / The Burton Room)

## Stream A, Workshop 2:

### How is Asia getting ready for global sustainability reporting standards?

As the world gears up to welcome new sustainability reporting standards from the International Sustainability Standards Board (ISSB), we take a look at how Asia is responding to the challenges posed. How do accounting and financial regulators, listed companies, auditors, investors and other stakeholders view the standards? What does each group need to do to prepare? Which markets are likely to lead the way? And how will the new ISSB standards align with existing ESG reporting guidelines in Asia?

While ISSB aims to set a “global baseline” for sustainability reporting, the draft standards produced to date—on general requirements and climate-related disclosure, both based on the TCFD framework and with a strong focus on enterprise value—already set a higher bar than most existing standards around the region. Leading markets in ESG reporting, such as Japan, Taiwan and Singapore, are beginning to promote or require the use of TCFD reporting, while Malaysia and Hong Kong are not too far behind. Although the region has made considerable progress over the past few years, there has been limited discussion to date of the importance of incorporating climate-related matters and potential impact on the financial statements.

This workshop will explore these developments and is designed to give delegates a thorough briefing on this important new aspect of corporate disclosure.

**Moderator**      **Julia Tay**, Partner, Asia-Pacific Public Policy Leader, EY, Singapore

**Speakers**      **Hendrik Rosenthal**, Director, Group Sustainability, CLP Holdings, Hong Kong  
**Kathlyn Collins**, Vice President, Head of ESG, Matthews Asia, San Francisco  
**Rick Wang**, Director, Taiwan Financial Supervisory Commission London Office

## Stream B, Workshop 2:

### Crooks, kickbacks and cronyism – corruption and financial crime in Asia today

A funny thing happened on the way to the airport: famous Malaysian airline bribes Airbus officials, gets caught and fined in the UK, Europe and the US, but not a squeak is said at home. While such cross-border enforcement remains comparatively rare in the region, it is increasing and many of the highest profile anti-corruption cases have involved foreign agencies prosecuting Asian firms doing business overseas. This begs the question as to where were the domestic enforcement agencies? Where is the political will on graft? Do anti-corruption agencies have sufficient powers, autonomy and budgets to curb malpractice?

The evidence paints a somewhat rosier picture on the enforcement of securities crimes and market misconduct, especially in the region's leading markets. But even here it is often hard to interpret where markets are making gains or sliding, since the statistics and narrative provided by securities regulators are often opaque. Corporate secrecy has been made easier in certain places and restrictions on civil society and media have been tightened. Meanwhile, the shift from criminal to civil sanctions means that the punishment does not always fit the crime. Are financial penalties having a deterrent effect?

**Moderator**      **Jane Moir**, Head of Research, ACGA, London

**Speakers**      **Mark Francis**, Director of Wholesale and Unauthorised Business Investigations, Financial Conduct Authority (FCA), London  
**Isabelle Scherf**, Global Head of Financial Crime Compliance, Fidelity International, Luxembourg (by video)  
**Chris Leahy**, Specialist Advisor, Southeast Asia, ACGA; Managing Director, Blackpeak, Singapore

**17:00 – 19:00**

**(The Waterloo Room)**

### Cocktail Reception

09:00 – 09:15

(The Nash Room)

### Conference Opening

**Morning MC****Jamie Allen**, Secretary General, ACGA, Hong Kong**Opening Remarks****Jenn-Hui Tan**, Global Head of Stewardship & Sustainable Investing, Fidelity International, London

09:15 – 10:30

**Concurrent Panels (The Nash Room / The Burton Room)**

### Panel 1:

#### The governance of energy: It's electric

Like much of the industrial world, Asia is undergoing a complicated transition from a fossil fuel-based energy system to one where renewable generation will play an increasingly large role. One key to the transition is sound government policy that sets clear targets for the decarbonisation of national economies in phases to 2050 and creates the right incentives for significant new investments and emission reductions needed by 2030. Another key is innovative action and investment on the part of energy companies. These two factors are mutually dependent, but when they are out of synch governance fundamentals are critical. This session will focus on selected energy transition case studies from Asia and discuss how they are progressing, the governance and regulatory challenges, as well as risks and opportunities for investors.

**Moderator****Melissa Brown**, Specialist Advisor, ACGA; Director, Daobridge Capital, New York**Speakers****Marty Syquia**, Deputy Chief Financial Officer, ACEN Corporation, Manila (by video)**Putra Adhiguna**, Energy Economics & Policy Specialist, Institute for Energy Economics and Financial Analysis (IEEFA), Jakarta**Toru Kubo**, Director, Energy Division, Southeast Asia Department, Asian Development Bank, Mandaluyong City (by video)

### Panel 2:

#### Shareholder proposals in Asia: It's complicated

Long neglected at the bottom of the shareholder rights toolbox, the shareholder proposal is finally emerging as a device to be reckoned with in Asia. Japan is the scene of most activity in the region, yet other markets such as Korea, Malaysia and Taiwan are also seeing more interest from retail and institutional investors. This session will draw on recent practical experiences of investors as they grapple with the challenges of filing, and seeing through, shareholder proposals across the region. We will discuss the legal and procedural impediments to mounting a challenge. Consider tactics 101: choosing your battle, where to employ stamina, grit and staying power. Examine where shareholders are having a bigger say: static vs dynamic markets. And ask whether it is all worth it? Come and hear the battle stories of investors trying to build a better system. Learn how to navigate both the rules and the reality.

**Moderator****Jane Moir**, Head of Research, ACGA, London**Speakers****Sachi Suzuki**, Senior Stewardship Specialist, HSBC Asset Management, London**Jaime Gornsztejn**, Director, Stewardship and Corporate Governance, Federated Hermes EOS, London**Peter Barnett**, Head of Asia Climate and Energy, ClientEarth, London

10:30 – 11:00

(The Waterloo Room)

## Coffee Break

11:00 – 12:30

Closing Plenary: (The Nash Room)

## China – Risk on, risk off, what next?

When MSCI announced a partial inclusion of China A shares in three of its indices in 2018 it was seen by many as a signal that the country's capital market had truly arrived. Great things were expected. What happened next was mostly not foreseen: a new virus appeared in Wuhan; Jack Ma spoke out and the Ant IPO was suspended; an anti-trust law designed to control tech giants was proposed, followed by stricter cyber security controls and the suspension of the Didi IPO in New York; and the listed educational sector was harshly reined in. Motivating these rapid policy changes were concerns on the part of Beijing about defending national security, encouraging domestic competition, and promoting common prosperity. Then came the collapse of a hugely indebted property giant, more provincial bank frauds, and news about large corporate donations.

With the dust hopefully starting to settle, what kind of capital market and economy is emerging? What are the priorities of key financial and business regulators over the coming year? How is China's industrial policy evolving, especially in the area of high-tech, semiconductors, and electric vehicles? What are the implications for state-owned enterprises? Can foreign investors expect a more stable policymaking environment going forward? And what is the status of ESG reporting? This panel will debate these issues and consider them in light of the recent 20th Party Congress in October, the third term for Xi Jinping, and current geopolitical tensions with the West. It will also touch on how China compares with Asia's other major emerging economy—India.

**Moderator**      **Yuan Yang**, Europe-China Correspondent, Financial Times, London

**Speakers**      **Nana Li**, Head of Sustainability & ESG, Asia-Pacific, Impax Asset Management, Hong Kong  
**Natalie Cade**, Managing Director, Head of UBS China 360 Research, UBS, Hong Kong (by video)  
**Tom Miller**, Senior Asia Analyst, Gavekal Research, Oxford

12:30 – 14:00

(The Waterloo Room)

## Lunch

## Conference ends for public participants

14:00 – 15:30

ACGA Town Hall, The Waterloo Room (for ACGA members only)



# ACGA 21st Annual Conference Sponsors

## Principal Sponsors



### CLSA

CLSA is Asia's leading capital markets and investment group, providing global investors with insights, liquidity and capital to drive their investment strategies.

Award-winning research, an extensive Asia footprint, direct links to China and highly experienced finance professionals differentiate CLSA's innovative products and services in alternative investments, asset management, corporate finance, capital and debt markets, securities and wealth management.

As the international platform of CITIC Securities, China's leading investment bank, CLSA is uniquely positioned to facilitate cross-border capital flows and connect China with the world and the world to China.

Founded in 1986 and headquartered in Hong Kong, CLSA operates from 13 countries across Asia, Australia, Europe and the Americas. For further information, please visit [www.clsa.com](http://www.clsa.com).



### Fidelity International

Fidelity International provides world class investment solutions and retirement expertise to institutions, individuals and their advisors—to help our clients build better futures for themselves and generations to come. As a family and management-owned company, we think generationally and invest for the long term. Helping clients to save for retirement and other long-term investing objectives has been at the core of our business for over 50 years.

We believe that investing in companies with high standards of corporate responsibility can enhance and protect investment returns for our clients. Environmental, social and governance (ESG) issues form an integral part of our investment decision-making process. Our rigorous research approach and the use of our forward-looking proprietary ratings system ensure we gain a deep understanding of ESG issues at a company level before they escalate and potentially threaten the value of our clients' investments.

As stewards, we play an important role in improving the governance of companies in which we invest. We engage directly with companies to promote good governance and sustainable corporate practices, including having robust climate governance in place. We also aim at driving behavioural change by voting against companies that do not meet our corporate governance requirements, when necessary.

# Supporting Sponsors



**CAPITAL  
GROUP™**

## Capital Group

Capital Group is one of the oldest and largest asset management companies in the world, managing multi-asset, equity and fixed income investment strategies for different types of investors.

Since 1931, Capital Group has been singularly focussed on delivering superior, consistent results for long-term investors using high-conviction portfolios, rigorous research and individual accountability. We build our investment strategies with durability in mind, backed by our experience in varying market conditions. Fundamental proprietary research provided by our global network of experienced investment analysts forms the backbone of our approach. Capital Group has an integrated global research network of more than 450 investment professionals and its portfolio managers have an average of 27 years of investment experience.

Today Capital Group works with financial intermediaries and institutions to manage more than US\$2.2<sup>1</sup> trillion in long-term assets for investors around the world.

<sup>1</sup>All data as at 30 June 2022 and attributed to Capital Group, unless otherwise stated.



**EY**

Building a better  
working world

## EY

EY exists to build a better working world, helping create long-term value for clients, people and society and build trust in the capital markets.

Enabled by data and technology, diverse EY teams in over 150 countries provide trust through assurance and help clients grow, transform and operate.

Working across assurance, consulting, law, strategy, tax and transactions, EY teams ask better questions to find new answers for the complex issues facing our world today.

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## Luncheon Sponsor



### UBS

UBS convenes the global ecosystem for investing, where people and ideas are connected and opportunities brought to life, and provides financial advice and solutions to wealthy, institutional and corporate clients worldwide, as well as to private clients in Switzerland.

UBS offers investment solutions, products and impactful thought leadership, is the leading global wealth manager, provides large-scale and diversified asset management, focused investment banking capabilities, and personal and corporate banking services in Switzerland. The firm focuses on businesses that have a strong competitive position in their target markets, are capital efficient and have an attractive long-term structural growth or profitability outlook.

## Workshop Sponsors



### Blackpeak

Blackpeak is an international investigative research and risk advisory firm. Founded in Asia, the firm now operates from strategic locations in key financial and economic centres across the globe, including Hong Kong, Singapore, Tokyo, Shanghai, Beijing, Guangzhou, New York, Washington DC and London.

We handle complex research assignments, including integrity due diligence, internal and external investigations, asset searches, business intelligence for institutional and hedge fund investors, stakeholder mapping and political risk research. More than 800 clients rely on Blackpeak's services, including the world's leading investment banks, corporations, law firms and asset managers.

Blackpeak is owned by ION Investment Group, a provider of mission-critical trading and workflow solutions to financial institutions, central banks, governments and corporates.



### CLP Holdings

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia, India, Southeast Asia and Taiwan. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, which has a diversified portfolio of generating assets that uses a wide range of fuels including coal, gas, nuclear and renewable sources.

Through CLP Power Hong Kong Limited, the Group operates a vertically integrated electricity supply business that provides a highly reliable supply of electricity to 80% of Hong Kong's population. The CLP Group is the largest external investor in the energy sector in Mainland China. The Group's wholly-owned subsidiary EnergyAustralia is a leading integrated energy company in Australia, providing gas and electricity to about 2.45 million households and businesses. Apraava Energy, in which CLP has a 50% interest, is one of India's biggest renewable energy producers with operations in power generation and transmission.

CLP Holdings is included in the Global Dow - a 150-stock index of the world's leading blue-chip companies, the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Dow Jones Sustainability Asia Pacific 40 Index (DJSI Asia Pacific 40), the Hang Seng Corporate Sustainability Index Series and the FTSE4Good Index series.

# Supporting Organisations



## International Corporate Governance Network (ICGN)

Led by investors responsible for assets under management of US\$70 trillion, and bringing together companies and stakeholders, ICGN advances the highest standards of corporate governance and investor stewardship worldwide in pursuit of long-term value creation, contributing to healthy and sustainable economies, society, and environment.

This is achieved through a comprehensive international work programme based around three core activities:

- Influence: Promoting ICGN Principles as investor-led global standards for governance and stewardship and influencing public policy and professional practice.
- Connect: Delivering high-quality global events and webinars with unrivalled opportunities for networking, knowledge-sharing and collaboration.
- Inform: Enhancing professionalism in governance and stewardship practice through information and education.

<https://www.icgn.org/>



THE INVESTOR FORUM

## The Investor Forum

The Investor Forum is a not-for-profit, practitioner-led membership organisation, set up by institutional investors in UK Equities.

The Forum's purpose is to position stewardship at the heart of investment decision-making by facilitating dialogue, creating long-term solutions and enhancing value.

For more information, visit our website: <https://www.investorforum.org.uk/>

# Organiser



## **Asian Corporate Governance Association (ACGA)**

ACGA is an independent, non-profit membership organisation dedicated to promoting long-term and substantive improvements in corporate governance in Asia through research, advocacy and education. ACGA was established in Hong Kong in 1999.

ACGA's membership network comprises more than 110 blue-chip companies, including global investment institutions, listed companies, financial intermediaries, professional firms and educational bodies based in Asia and around the world.

### **Research and Publications**

ACGA is well known for producing high-quality independent research. Our highly-respected biennial regional survey report, *CG Watch*, provides in-depth analysis of corporate governance in the Asia Pacific and ranks the CG performance of each market against a range of benchmarks. In collaboration with CLSA, a founding ACGA member, our tenth *CG Watch* report was released in mid-2021. In 2018, we released our landmark China CG Report, "Awakening Governance: The evolution of corporate governance in China", a 268-page report that gives a comprehensive picture of the corporate governance landscape in China. In early 2022 we released a report on board diversity at the top 100 issuers in Hong Kong.

### **Advocacy**

We actively consult members to understand their concerns in particular markets and engage with regulators and companies around Asia. We address myriad issues, from stewardship codes and shareholder proposals, to gender diversity and enforcement.

ACGA hosts regular discussions with members from Asia, Europe and North America, enabling them to interact, share notes and unpick CG issues in Asian markets. Our specialist working groups which focus on Japan, Korea and China, facilitate deeper dives into particular issues as well as extensive company engagement at senior executive and board level.

Our original research helps drive our advocacy efforts, and we regularly update members on specific governance developments and concerns in individual markets through real-time reports, commentary and analysis.

ACGA organises member delegations around Asia annually to meet and engage with policy-makers and organisations from the public and private sectors. These interactive and highly practical meetings enable members to deepen their understanding of markets by engaging directly with companies, regulators and other stakeholders. In September 2022, we organised a virtual delegation to Japan.

### **Education**

We launched our annual conference in 2001, and since then the event has been held in a different Asian market each year. In 2022 we bring the event to London. ACGA also hosts member briefings via a webinar format in the spring and autumn. We also offer in-house presentations for members on specialised topics.

### **Website**

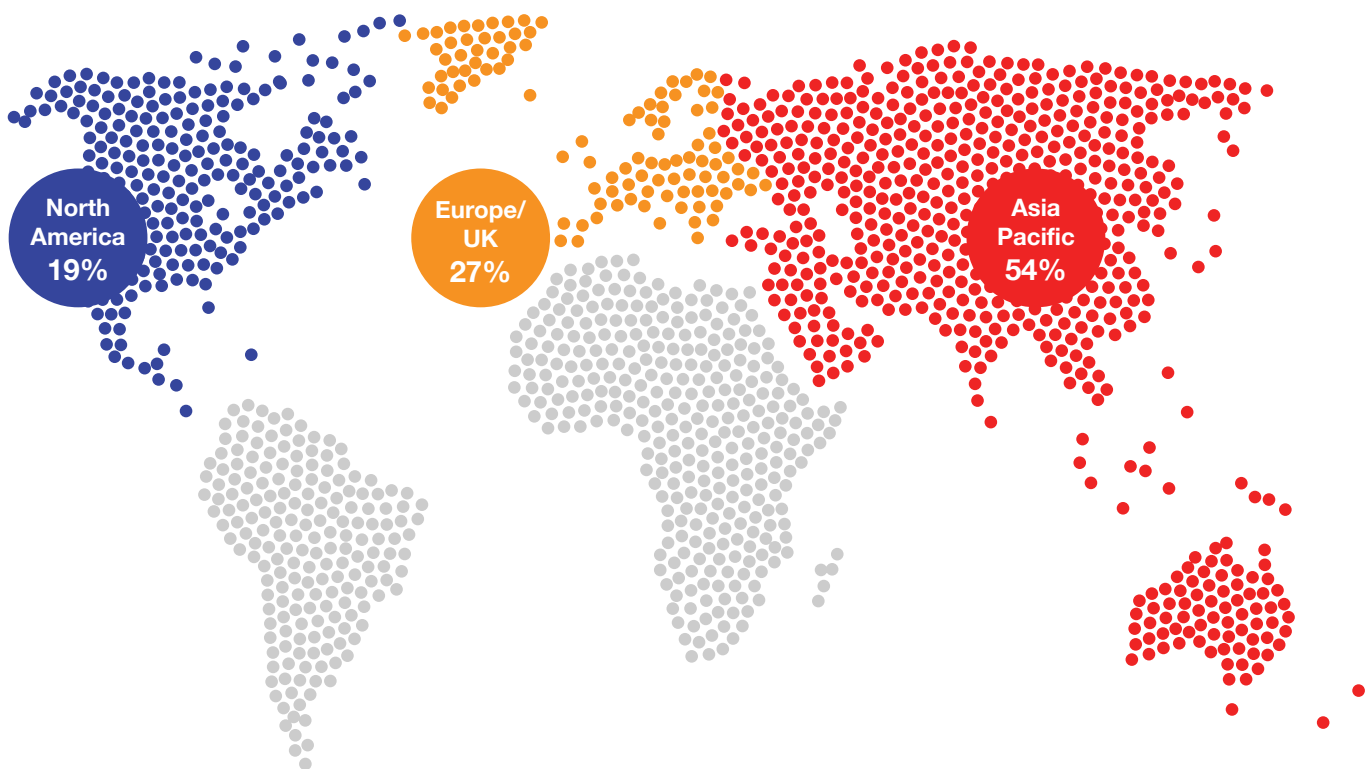
Our website ([www.acga-asia.org](http://www.acga-asia.org)) is a repository of all ACGA's advocacy efforts including our white papers, submissions, *CG Watch* reports and presentations from 2004 onwards. There is a section which is dedicated exclusively to members.

# ACGA Membership Network

ACGA has a unique and influential membership network. It comprises a diverse range of more than 110 global and regional companies/organisations with a direct involvement in corporate governance and ESG. Our members include pension and investment funds, financial services firms, listed companies, accounting firms, and business associations operating or investing in Asia.

The following graphics provide more detail on where our members come from and who they are.

## Member Distribution by Region



**112** members from **20** markets with total assets under management of more than **US\$40 trillion**

### North America

- Canada
- United States

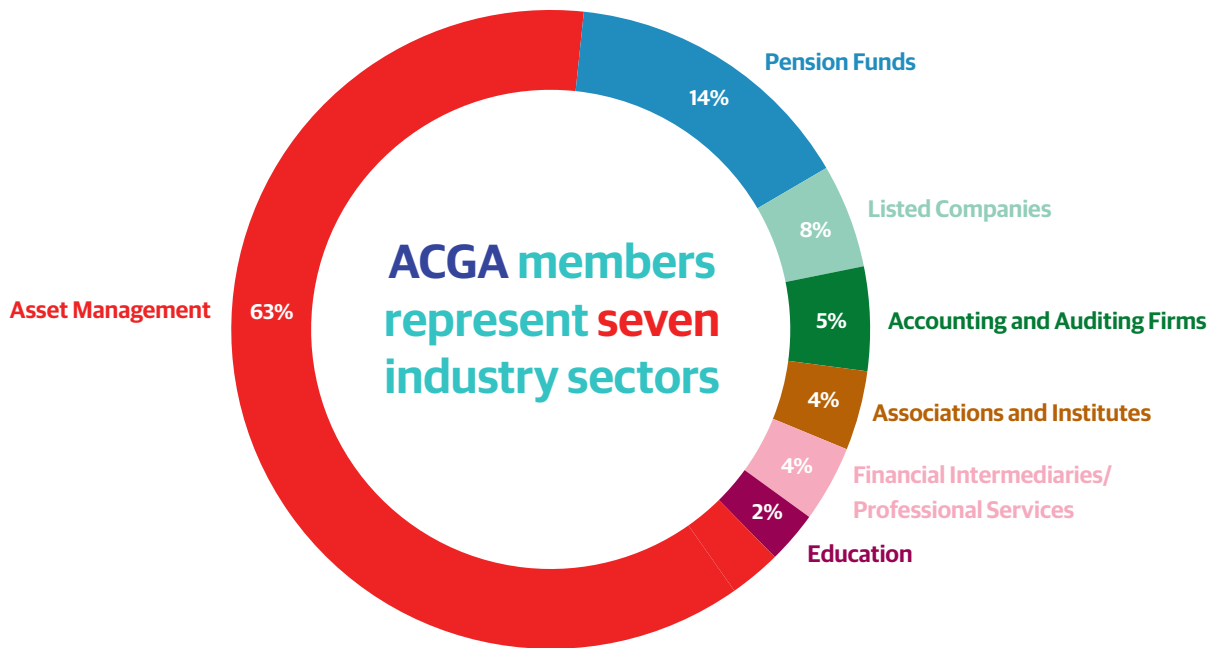
### Europe/UK

- Belgium
- France
- Luxembourg
- Netherlands
- Norway
- Sweden
- Switzerland
- United Kingdom

### Asia-Pacific

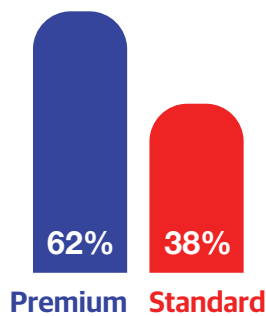
- Australia
- China
- Hong Kong
- Japan
- Korea
- Malaysia
- Philippines
- Singapore
- Taiwan
- Vietnam

## ACGA Member Composition by Industry

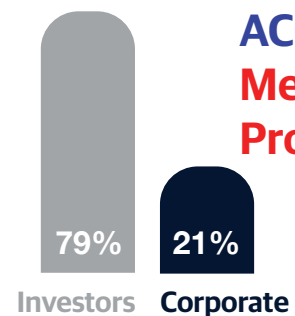


### ACGA Membership Category

Standard membership provides access to ACGA resources and entry level services. Premium level members receive a more bespoke suite of services.



### ACGA Member Profile



## ACGA Members Value Our Services



# Asian Corporate Governance Association

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